

2022 Business Plan Results

Key Success Measures

KSM	2022 Plan	2022 Result
Net Earned Premium	\$159.1M	\$168.5M
Loss Ratio	64.9%	57.3%
Expense Ratio	42.7%	40.9%
Investment Income (including realized gains/losses)	\$50.5M	\$32.9M
Net Operating Income (prior to dividend)	\$34.9M	\$32.7M

Enterprise Initiatives

	2022 Plan	2022 Result
WorkSafe Champions	Generate participant list and conduct session one of WorkSafe Champions centralized course by September 30, 2022.	Complete
	Enroll up to 14 policyholders in the onsite program with each organization completing at least one module by October 31, 2022.	Complete
	Award a minimum of 11 WorkSafe Champions Elite safety materials recipients by October 31, 2022.	Complete
Growing a Safer Montana	Awarding up to 40 high school level safety grants targeted at trade and industry classrooms by September 30, 2022.	Complete
	Awarding up to 15 middle school level safety grants by September 30, 2022.	Complete
	Selecting up to 20 scholarship recipients in targeted trade/industry and safety/health programs beyond high school by December 31, 2022.	Complete
Policy and Billing Replacement Initiative	Implement the customer and agent portals in production no later than November 30, 2022.	Complete
	Analysis on business value realization for Policy Center and Billing Center provided to the Board of Directors by December 30, 2022.	Completed on 2/17/2023

Montana
State Fund

