

MONTANA STATE FUND
Regular Meeting of the Board of Directors
Friday, June 14, 2024 – 9:00 a.m.
Montana State Fund Office Building
855 Front Street, Helena, Montana

The meeting will be streamed live on the internet.
Visit <https://www.youtube.com/user/MTStateFund> to access the stream.

I. Meeting Preliminaries (9:00 a.m.)

- A. Call to Order
- B. March 8, 2024 and April 22, 2024 Minutes – **Board Action**
- C. Board Acknowledgements of MSF Employees – Dexter Thiel

II. President’s Report – Holly O’Dell, President/CEO

III. Committee Reports

- A. Finance and Audit Committee – Karen Fagg, Committee Chair
 - i. Board of Investments Update
 - ii. First Quarter 2024 Financial Report and Budget Variance Report
 - iii. Old Fund Budget Variance and Funding Estimate
 - iv. 2023 Statutory Financial Statement Audit – Eide Bailly
 - v. Overview of MSF Audits, Examinations and Reviews and Internal Audit Report
- B. Human Resources & Compensation Committee – John Maxness, Committee Chair
 - i. President/CEO O’Dell’s Annual Compensation and Employment Contract - **Potential Board Action**
- C. Operational Excellence Committee – Dexter Thiel, Committee Chair
Chair Thiel’s Committee Report

IV. Old Business/New Business

V. Public Comment (11:00 a.m.)

Times are approximate, and items may be on the agenda earlier or later than stated.

Public Participation in the Board Meeting

The public may attend the meeting and offer public comment in the meeting room or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the online form <https://form.jotform.com/SafeMT/msf-public-participation> for remote participation by 5:00 p.m. on Tuesday, December 5, 2023. You will receive an email with the login information by 5:00 p.m. the following day.

Written public comments may be submitted either through the online form <https://form.jotform.com/SafeMT/msf-public-participation> for written comment or by mailing the comments to Montana State Fund, Attn. Verna Boucher, P.O. Box 4759, Helena, MT 59604. Comments provided by 5:00

p.m. on Tuesday, June 11, 2024 will be given to the Board at the meeting. Comments provided after that time will be given to the Board at the next meeting.

* Public comment provided in person or remotely at a Board meeting is a public record that is recorded, archived, and available on the Internet. Public comment submitted in writing at a Board meeting is a public record that will be posted to Montana State Fund's Web site as part of the minutes log.

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than June 11, 2024 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.